



Impact Assessment of CFA[®] Program India

CFA[®] Program boosts careers

72%

OF CANDIDATES SAY THE PROGRAM MADE A **BIG DIFFERENCE** IN THEIR CAREER PROGRESSION.



77%

OF 'SALARIED AND SELF-EMPLOYED' CANDIDATES AND CHARTERHOLDERS USE THE PROGRAM TO **GET AHEAD** OR GET A RELEVANT JOB.

83%

OF STUDENTS AND NON-WORKING CANDIDATES ENROLL IN THE PROGRAM TO **ACQUIRE RELEVANT SKILLS**, BOOST THEIR PROFESSIONAL STATUS, AND IMPROVE CHANCES OF GETTING A JOB.

80%

OF LEVEL 1 AND LEVEL 2 PASS CANDIDATES ARE EXCITED TO **PROGRESS TO THE NEXT LEVEL**.



CFA[®] Program opens doors




56%

OF CHARTERHOLDERS WORK
IN ASSET MANAGEMENT,
FINANCIAL SERVICES,
INVESTMENT BANKS,
CREDIT RATING/RESEARCH,
OR CONSULTING FIRMS.

40%

OF CHARTERHOLDERS
WORK AS CREDIT, RISK,
RESEARCH, INVESTMENT,
OR EQUITY ANALYSTS.



55%

OF COMPANIES THAT
HIRE CFA PROGRAM
CANDIDATES IN INDIA
ARE **GLOBAL MNCS.**

76%

OF NEW LEVEL 1 CANDIDATES
AND **59% OF CHARTERHOLDERS**
ARE OPEN TO OPPORTUNITIES
BEYOND INDIA. THE USA AND
THE UK ARE THE MOST
PREFERRED COUNTRIES.

CFA[®] Program boosts earnings

78%

OF CANDIDATES SAY
THE PROGRAM MADE A
DIFFERENCE IN THEIR
COMPENSATION GROWTH.



CHARTERHOLDERS
WITH 9 YEARS'
EXPERIENCE MAKE AN
AVERAGE OF

**INR 44.4
LAKHS**

PER YEAR.

A NEW CHARTERHOLDER
WITH 6 YEARS' EXPERIENCE
EARNS AROUND

**INR 28.6
LAKHS**

ANNUALLY.



45%

OF CHARTERHOLDERS HAD A
PAY **RISE** IN THE PAST YEAR.
36% OF THESE RESPONDENTS
SAID THEIR RAISE WAS
GREATER THAN 40%.



76%

OF 'SALARIED' CANDIDATES ARE
EXPECTING AN **INCREMENT** IN
THE RANGE OF 5 TO 15% IN THE
NEXT 12 MONTHS.

CFA[®] Program: Levels of income progression

192%

**HIKE FROM LEVEL 1 TO NEW
CHARTERHOLDER (6 YRS
OF WORK EXP). RANGES
BETWEEN INR 9.8 TO 28.6 LPA.**

38%

**INCREASE FROM
LEVEL 1 TO LEVEL 2.
RANGES BETWEEN
INR 9.8 TO 13.5 LPA.**

30%

**PAY RAISE FROM
LEVEL 2 TO LEVEL 3.
VARIES BETWEEN
INR 13.5 AND 17.5 LPA.**

63%

**BOOST FROM LEVEL 3 TO
NEW CHARTERHOLDER
(6 YRS OF WORK EXP).
FLUCTUATES BETWEEN
INR 17.5 AND 28.6 LPA.**

Note to readers:

2,154 CFA Constituents from India's major cities such as Delhi, Ahmedabad, Pune, Greater Mumbai, Hyderabad, Kolkata, Bengaluru, and Chennai were surveyed by the research firm Kantar for this study.

CFA Constituents are CFA Program candidates, CFA Level III Pass candidates and CFA Institute members.

Demographics, Education Background, and Gross Annual Compensation of the CFA Constituents

- Overall average work experience of CFA constituents is 4.8 years.
- Overall average age is 26 years.
- 76% are male and 24% are female.
- 43% of the CFA Constituents are post-graduates. Finance is the top specialty at 54%, and 20% come from business and management disciplines.
- 46% are graduates. And of those, 33% specialize in finance, while 19% have a background in engineering.
- Average annual compensation of the CFA constituents is INR 19.3 LPA.
- Charterholders earn the highest average salary of INR 44.4 LPA.

Ready to excel in the investment management profession?

Visit [here](#) for full details on the CFA Program.